

10-year Tax Abatement

how it works

1. Buy a Village Loft Condo between now and 6/30/2017.
2. The 2017 Assessed Value of your condo, not including the land or any increases after 2017, will be abated for 10 years, meaning, you will not pay taxes on this amount for 10 years.
3. During the 10 years, you will only pay for your portion of taxes on the land, which will not exceed between an estimated \$10 to \$20 per month (depending on size of condo). In addition, if there is ever an increase on your condo's Assessed Value, you will ONLY pay the taxes for the small increase.
4. What will you do with the extra \$30,000 to \$50,000 you'll save on your property taxes over 10 years?

*Based on an average of \$3,000 to \$5,000 savings per year, for 10 years.

\$30-50k in Savings!